

# Local Super Update

## Investment performance

### Retirement, Access and Term allocated pensions performance to 30 June 2008

The following table shows Local Super's net return for each investment option. The net return is determined by the variation in the net unit price that applied at 30 June each year.

The returns are compared to the investment objective for each option.

Investment option	30 June 2008	30 June 2007	30 June 2006	30 June 2005	30 June 2004	5 Year return p.a.
- Investment objective	%	%	%	%	%	%
<b>Australian shares</b>	<b>-14.47</b>	<b>23.43</b>	<b>2.62*</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
CPI + 5.5%	10.01	7.57	3.95*			
<b>International shares</b>	<b>-11.48</b>	<b>15.97</b>	<b>0.87*</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
CPI 5.5%	10.01	7.57	3.95*			
<b>Sustainable shares</b>	<b>-17.20</b>	<b>15.48</b>	<b>23.76</b>	<b>11.81</b>	<b>16.20</b>	<b>8.98</b>
CPI + 5.5%	10.01	7.57	9.48	7.99	7.98	8.60
<b>Growth</b>	<b>-4.28</b>	<b>16.78</b>	<b>15.03</b>	<b>14.38</b>	<b>12.06</b>	<b>10.51</b>
CPI + 3.5%	8.01	5.57	7.48	5.99	5.98	6.60
<b>Conservative</b>	<b>-0.57</b>	<b>9.72</b>	<b>8.06</b>	<b>11.01</b>	<b>7.35</b>	<b>7.04</b>
CPI + 2%	6.51	4.07	5.98	4.49	4.48	5.10
<b>Cash</b>	<b>4.23</b>	<b>5.40</b>	<b>5.00</b>	<b>4.65</b>	<b>4.24</b>	<b>4.70</b>
CPI	4.51	2.07	3.98	2.49	2.48	3.10



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\* The rate of return was the actual rate for the period from commencement of the investment option to 30 June of the applicable year. The commencement date for the following options was:

- Australian shares 1 February 2006
- International shares 1 February 2006

N/A means the investment option was not available during this period.

Disclaimer - Every reasonable effort has been made to ensure that the information provided is true and correct. Local Super cannot accept any liability for any error or misprint in the preparation of the information provided.

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Local Super does not accept any liability for any action you may take or fail to take in relation to your superannuation benefit and recommends that before you make any decision you seek independent financial advice regarding your personal circumstances.

The above rates are indicative only as the actual investment earnings allocated to you will be dependent on the movement in the unit price of the units purchased at the relevant period.

**Past performance is not a reliable indicator of future performance.**



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